

Real Estate Transfer Tax Valuation Affidavit

Issued under authority of Public Act 134 of 1966 and 330 of 1993 as amended.

This form must be filed with the Register of Deeds for the county where the property is located either when you choose not to enter the amount paid for real estate on the deed or when you contract for the transfer or acquisition of a controlling interest in an entity if the real property owned by that entity comprises 90% or more of the fair market value of the assets of the entity determined in accordance with generally accepted accounting principles. "Controlling interest" means more than 80% of the total value of all classes of stock of a corporation; more than 80% of the total interest in capital and profits of a partnership, association, limited liability company, or other unincorporated form of doing business; or more than 80% of the beneficial interest in a trust. The tax is based on the value of the real property transferred and is collected at the time the contract or instrument of conveyance is submitted for recording. "Value" means the current or fair market worth in terms of legal monetary exchange at the time of the transfer.

1. County of Property		2. City or Township of Property	
3. Names of ALL Sellers			
Seller's Mailing Address(es)		City	State ZIP Code
4. Names of ALL Purchasers			
Purchaser's Mailing Address(es)		City	State ZIP Code
5. Type and Date of Document ☐ Land Contract Date of Contract: _____ ☐ Deed Date: _____ ☐ Contracts for the transfer or acquisition of a controlling interest in entity where 90% or more of the FMV of the assets are real property. The contract may be attached to this form when it is filed with the Register of Deeds.			
Entity Name		State of Organization	Date of Contract
Entity Address			
6. Cash Payment and/or Debt Relieved		7. Amount of Mortgage/Land Contract	8. Total Consideration (Add lines 6 & 7)
9. Amount of County Tax		10. Amount of State Tax	11. Total Revenue Stamps (Add lines 9 & 10)
12. If consideration is less than market value, state market value.			
13. Legal Description of Real Estate Transferred			
CERTIFICATION			
<i>I certify that the information above is true and complete to the best of my knowledge.</i>			
Seller's Signature		If signer is other than the seller, print name and title	
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NOTARIZATION			
Subscribed and sworn to me		Notary Public State of Michigan; County of	on this date My commission expires on