Place on Bank Letterhead

Effingham County Board of Commissioners
804 S. Laurel Street
Springfield, GA 31329

Letter of Credit #

Re: _____

We hereby establish our Irrevocable Letter of Credit #_____ in the aggregate amount of $_____. This Letter of Credit is issued to assure the maintenance of required improvements and installations after the approval of a final plat.

Available upon presentation of your written request or drafts drawn on us payable at sight for any sum of money not to exceed $_____ when accompanied by the following documents:

Original of the Irrevocable Letter of Credit; and

A letter signed by an Official of Effingham County stating that all required improvements and installations have not been maintained.

All drafts hereunder must bear the legend "Drawn under Letter of Credit #_____, dated _____".

This Letter of Credit shall be for a term of 12 months commencing on _____ and shall be automatically renewed unless provided with written notification from the bank no less than 60 days prior to the end of the current term of the Letter of Credit.

(Banks statement pertaining to their subjection to the Uniform Customs and Practice for Documentary Credit)

We hereby agree with you and all persons negotiating such drafts, that all drafts drawn and negotiated in compliance with the terms of this letter will be duly honored upon presentment and delivery of the documents specified above to our office:

[Company name, Address, Contact person and Phone number]

Further, we agree that all fees associated with this Letter of Credit shall not be the responsibility of Effingham County.

Sincerely,
[Signature of Responsible Party]